

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 **Meeting Time:** 05:00 PM **Meeting Location:** City Hall 119 S Main Street Holstein Iowa 51025

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.holsteiniowa.org

City Telephone Number
(712) 368-4898

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	61,986,156	62,744,204	62,744,204
Consolidated General Fund	503,713	503,713	509,873
Operation & Maintenance of Public Transit	58,887	58,887	59,607
Aviation Authority	0	0	0
Liability, Property & Self Insurance	51,502	51,502	51,512
Support of Local Emergency Mgmt. Comm.	9,258	9,258	9,906
Unified Law Enforcement	92,979	92,979	94,116
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,598	41,598	80,350
Other Employee Benefits	0	0	89,155
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	69,098,140	69,181,015	69,181,015
Debt Service	201,407	201,407	86,210
CITY REGULAR TOTAL PROPERTY TAX	959,344	959,344	980,729
CITY REGULAR TAX RATE	15.14233	14.99109	15.50275
Taxable Value for City Ag Land	739,528	748,050	748,050
Ag Land	2,221	2,221	2,247
CITY AG LAND TAX RATE	3.00375	2.96905	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	702	809	15.24
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,097	3,614	16.69

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in the Support of Local Emergency Mgmt , Unified Law Enforcement and Other Employee Benefits for Health Insurance,

